Looking to Streamline your Oracle Payables Processes?

READSOFT®
DOCUMENTS FOR INVOICES
for Oracle E-Business Suite

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Learning Points

- There are ways to get financial data into Oracle without manual keying

- Time and money can be saved by automating the P2P process

- Automation includes:

  – Capturing the image and the data

  – 2-way & 3-way matching

  – Exception handling

 – Invoice coding and approvals

- What does the technology look like?

Top Pain Points in Your AP Process?
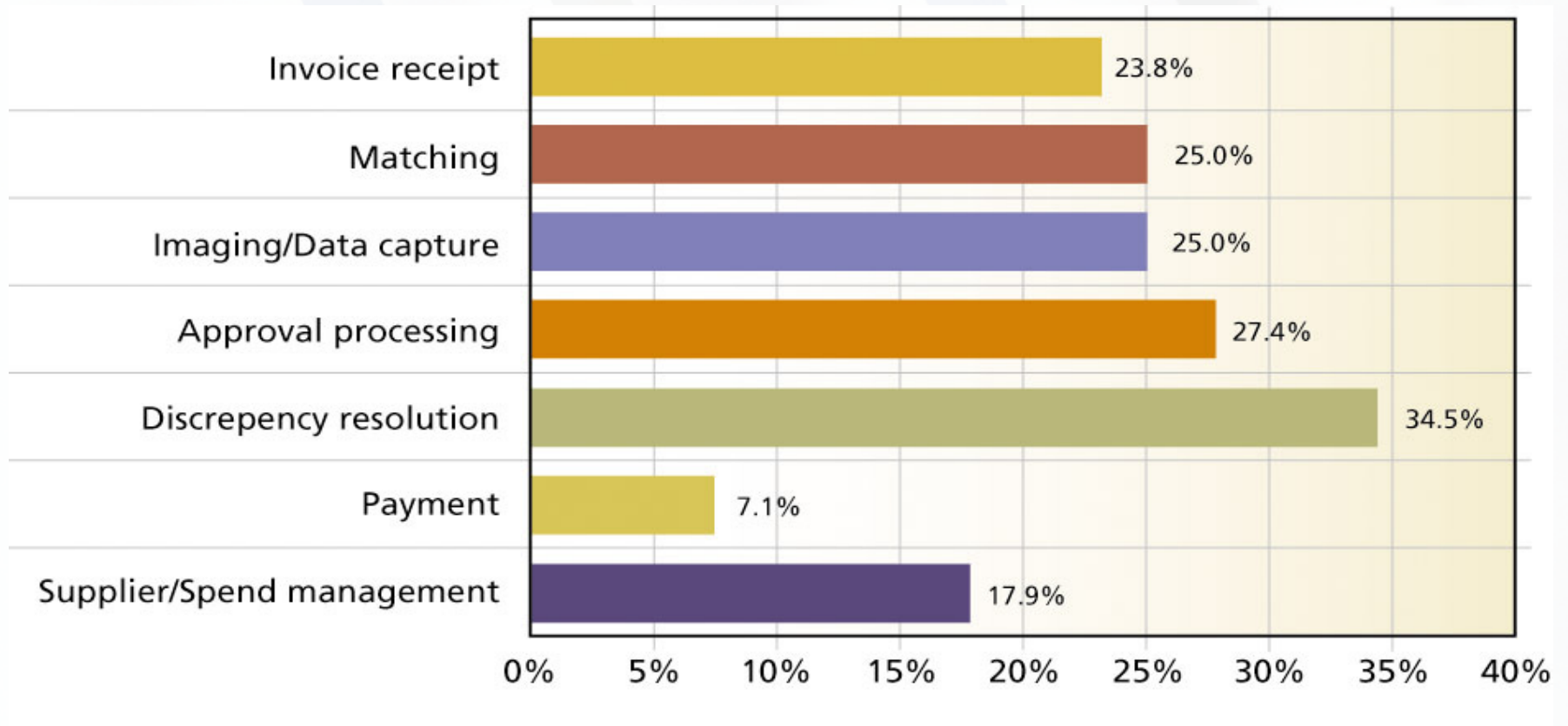
Source: PayStream Advisors Financial Automation Survey

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Business Drivers for Oracle AP Optimization

- Accounts Payable Manager
  - Eliminate inefficiencies in the invoice process
  - Better process visibility
  - Better payment cycle time
  - More time for root cause analysis

- Information Technology
  - Simple to administer and upgrade
  - Fits corporate Oracle IT strategy

- Corporate Management
  - Lowest possible cost outlay
  - Visibility and control of liabilities
  - Accounting accuracy
  - Audit-ability

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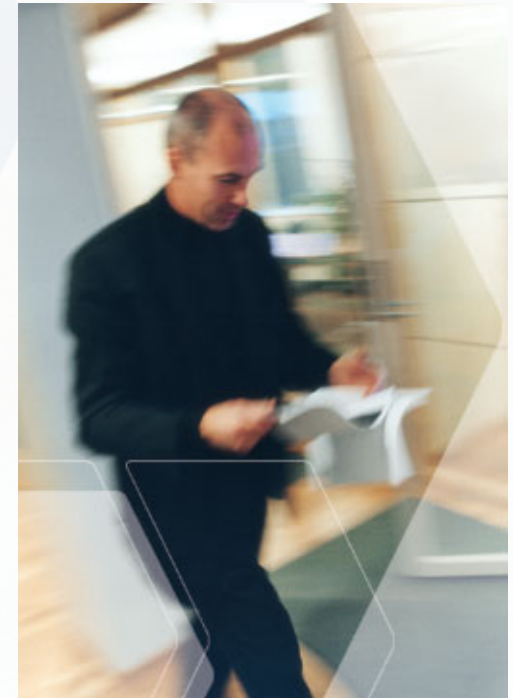
What Is the Vision for an Optimal Solution?

- Leverage best practices in Accounts Payable

- Centralized receipt of invoices, regardless of format (scan, fax, email)

- Leverage existing Oracle infrastructure and business rules

- Auto matching capability PO-based invoices

- Improve cycle times with integrated workflow/account coding

- Leverage early pay discounts

- Centralized visibility, control and reporting

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Business Benefits

- Significant reduction of manual data entry

- Improved visibility and control of AP process

- Simplified account coding process

- No more lost or destroyed invoices (inter-company mail), elimination of paper

- End users can view invoice image and history

- Better enable SOX compliance

Demonstration

A packaged solution for invoice automation in Oracle E-Business Suite

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