

# Upgrade to PeopleSoft Financials 9.0

# Agenda

- Oracle support of PeopleSoft Enterprise
- Why upgrade to PS Financials 9.0?
- Upgrade Considerations
- Financials 8.9 and 9.0 New functionalities
- Constraints & Assumptions
- Phases of the upgrade

# Oracle Application Unlimited plan

Oracle's Application Unlimited key objectives:

- New releases uptakes Fusion technology
- Extended Oracle's support policy
- Continue investment: more releases to come
- Continue to add new features and functionalities, technology, Tax, regulatory compliance requirements
- Leverage the Oracle technology, mainly Oracle fusion middleware as an option in new application releases
- Evolve closer to Fusion the next-generation applications

# Why upgrade to PeopleSoft Enterprise 9.0 ?

Enterprise 9.0 fits in the Application Unlimited plan that will:

- Continue to extend the value of your applications through the next generation of technology, bringing innovation technology from the Oracle Fusion middleware into the PeopleSoft apps.
- Continue to make sure that the business processes are the best in class based on customers feedback
- Continue to innovate in upgrade path to Enterprise new releases that results in: *shorter upgrade cycle, reduced down time, improved performance, improved usability, improved efficiency, lower cost*

# Why upgrade to Oracle/PeopleSoft Enterprise 9.0 ?

About PeopleSoft core applications:

- Continue to focus on Customer driven enhancements
- Provides Industry driven enhancements:
  - *High Education & Government*
  - *Staffing*
  - *Financial Services*
  - *Communication*
- Updated Tax, Legal and Regulatory requirements
- Improved Security and performance
- Updated compliance with Legislation
- Update/Add certifications with 3<sup>rd</sup> party products

# Why upgrade to Oracle/PeopleSoft Enterprise 9.0 ?

## PeopleSoft applications: What's next?

- All pillars delivered on release 9.0 with tools 8.49
- Working on the next application release 9.1
- PeopleTools 8.50 release under construction
- Continue to ensure innovative technology

# Why would you upgrade to PeopleSoft 9.0?

## *Today's Finance Departments challenges:*

- To meet multiple compliance deadlines
- Investors' demand for improved earnings
- To improve productivity gains,
- To lower risks associated with human error and fraud
- To improve standardization of transaction processes and methods worldwide
- To respond quickly to any legal, tax, statutory and regulatory changes
- To improve reporting capabilities and management indicators
- To reduce implementation time and costs, employee changes, and other factors

# Why would you upgrade to PeopleSoft 9.0?

- Staying at the cutting edge of technology is vital for any organization in order to be successful in today's highly competitive business environment.
- Every organization has investments in IT, but it is the small incremental investments directed into graduating to the most current technology that prove to be a differentiator.

# Why would you upgrade to PeopleSoft 9.0?

- Being on the most current release gives you the ability to take advantage of all the great capabilities within that release from a technology perspective,
- Better ROI by taking advantage of all the additional functionalities and tools that have been added in releases between 8.4 and 9.0 for the cost of an upgrade
- Upgrading to 9.0 will continue to protect that investment
- PeopleSoft development is moving forward and continues to enhance Enterprise product lines
- Continue to deliver new releases as well as preparing a migration to Fusion in the future, adding lots of value to decide upon migrating on to Fusion or keep moving with PS new versions
- Product support from Oracle Corp. for PeopleSoft 8.0 ends in August 2008. As of that date Oracle will no longer provide regulatory, legislative, and tax updates for PeopleSoft 8.x implementations.

# Why upgrade to Oracle/PeopleSoft Enterprise 9.0 ?

## Upgrade 8.8 to release 9.0

- Fewer business process and technical changes between version 8.8 and 9.0 result in much less complexity.
- Limited functional changes will be implemented
- Therefore, 9.0 upgrade can be treated as a technical upgrade

# Why upgrade to Oracle/PeopleSoft Enterprise 9.0 ?

## Upgrade 8.4 to release 9.0

- Richer business processes and major technical changes between version 8.4 and 9.0 result in greater ROI
- Moderate functional changes will be implemented
- 9.0 upgrade will be treated as a functional upgrade

# Why upgrade to Oracle/PeopleSoft Enterprise 9.0 ?

## PeopleSoft Financials Upgrade 7.5 to 9.0

- Upgrade versus Re-implementation
  - While 7.5 to 9.0 is not a supported path and will be a 'double' upgrade, it certainly is doable but;
  - Need to do the work to determine if it is more cost effective to re-implement rather than upgrade.

# Upgrade considerations

*Upgrading can be pricey. Is it worth upgrading?*

- Bug fixes:
  - Each upgrade offers new features and bug fixes for issues with the previous version. However, as long as your system is still supported and you are installing updates, you should be getting the same bug fixes. Of course, with a new release comes the possibility of new bugs, so not having the latest version can be advantageous.

# Upgrade considerations

*Upgrading Financial software can be pricey.*

*Is it worth upgrading?*

- When to upgrade:
  - Some companies choose to upgrade to take advantage of more recent technologies (SOA...).
  - A few companies are still using the same version they bought years ago. But waiting too long to upgrade to a new version is a mistake. Not only do these users lose out on some real improvements in the software, but when they finally do decide to upgrade they often the gap is very big requiring a major and complex project to be undertaken.

## Upgrade considerations

*Upgrading Financial software can be pricey.  
Is it worth upgrading?*

- The right timing for upgrading
  - Schedule an upgrade every three/four years to take advantage of new technologies and stay on a supported release.
  - Within three/four years enough improvements will have been made to make it worth your money as well but the applications are still close enough to avoid having to do a (more costly and complex) reimplementation project.

# Financials 8.9 quick overview

## New in 8.9 Financials

- IAS Foundation Requirement
- IAS in Asset Management
- IAS packaged Core Reporting
- Update Hedge Accounting - IAS 39/FAS133
- New Instrument types for IAS-39 - Embedded derivatives - stock options, loans, Asset-backed securities, equities
- Financial Gateway new capabilities, security and integrations
- Performance enhancement
- Interunit Processor gap for Intra unit affiliate
- Vendor Payments consolidation
- Expenses enhancements
- Combination editing and journal copy capability for budget journals
- Combo edit on Receivables implemented

# Financials 9.0 quick overview

## New in 9.0 Financials

- Common Components
  - VAT declaration at Accounting date
  - VAT transaction details with XML Publisher
  - IBAN enhancements
  - EFT layout using XML Publisher
  - Global reports conversion to Crystal Enterprise 11

# Financials 9.0 quick overview

## New in 9.0 Financials

- General Ledger
  - Spreadsheet Journal Import Enhancement
  - Combo Edit Enhancement
  - Project Costing Budget with Entry Event
  - ChartField Configuration
  - XML Publisher for reporting in GL and KK
  - Web Services for GL and KK (Commitment Control)
  - All Crystal reports moved to C.Enterprise 11

# Financials 9.0 quick overview

## New in 9.0 Financials

### ➤ AP

- Mass Payment Cancellation
- ACH PreNote enhancements
- OFAC Compliance
- Withholding / 1099 Enhancements (new requirements)
- Bank Reconciliation
- IBAN enhancement
- VAT additional declaration points
- Combo-Edit enhancements
- Single, Manual payments and Express check enhancements

# Financials 9.0 quick overview

## New in 9.0 Financials

### ➤ AM

- Enhanced Asset Depreciation
- IAS16 enhancements
- Integration with Work Order (ALM)
- Use of new PTools New technology (H-Grid, new Crystal report)

# Financials 9.0 quick overview

## New in 9.0 Financials

### ➤ EX

- Approval enhancement
- Credit Card Security enhancements
- Integration with Travel Partners
- VAT
- Additional Security options for project timesheet and expense entry
- Transaction currency amount tracking in Expenses

# Financials 9.0 quick overview

## New in 9.0 Financials

### ➤ AR

- Credit Card processing
- Excel Upload Payment Worksheet
- VAT additional Declaration Point
- Enabling Web Services
- Customer Data Hub
- Prepayment Processing

## Constraints and Assumptions: What to consider

- Technical environment
- Business Processes
- Scheduling and resources availability
- SME participation (local & off-site)
- Integration with other systems
- Communication
- Team and End-User Training

# Functional Assessment Approach

- Information gathering
  - Assess current use of applications and setup
  - Develop an inventory of customizations based on functional requirements
- Challenge customizations
  - Does the business requirement still exist?
  - Is the functionality available in target release?
  - Can a business process change remove a customization?

# Project Initiation

- What needs to be done in the next 2-3 weeks
  - Complete draft project charter, plan and risk management plan
  - Complete tech environment prep activities
  - Schedule project team training
  - Schedule functional fit/gap
  - Download Upgrade Instructions and review Chapter 1 & Chapter 5

# Determine Technical Architecture

- Are any software upgrades required?
  - OS
  - RDBMS
  - Cobol Compiler
  - Third Party Products (ie. Scheduling software)
- Are any hardware upgrades required?
  - PeopleSoft Internet Architecture
  - Rollout via Intranet/Internet
  - Increase in user base
  - Parallel deployment of new functionality
- Table Size Changes - Appendix available in Upgrade Instructions

# Technical Preparation

- Cleanup production before project begins
  - Clean SYSAUDIT, DDDAUDIT reports
  - Create and execute data integrity scripts
- Validate or create a technical modification inventory
  - Batch objects: SQR, COBOL, Crystal, Application Engine, nVision Layouts, Queries, Unix scripts, JCL, Autosys, etc.
  - Online objects
- Execute a vanilla compare to your current release DEMO
- Prepare by getting these in place:
  - Migration control and quality control procedures
  - Documentation standards and naming conventions
  - Issue tracking tool
  - Compare Reports Decision Matrix

# Perform Functional Analysis and Fit/Gap

- Review inventory of existing customizations and assess them against the new release.
- Find opportunities to relieve business and technical pain points and assess if they can be included in upgrade scope.
- Find opportunities to improve cost of ownership by re-designing customizations made in previous implementation.
- Tip: Do not short-cut this phase as the new system will most likely be used for the many years to come.

# Design and Build

- Complete the business process designs.
- Perform retrofit of the customizations on your new release.
- Build new customizations if needed.
- Cleanup configuration and data if needed.
- Review security.
- Organize Conference Room Pilot to gain business user's acceptance early in the project.
  
- Tip: Upgrading custom reports and queries is a time consuming task. Plan ahead and find ways of reducing cost.

# Test, Test and Test again...

- This is the most critical phase of your upgrade project
- Organize complete System and User Acceptance Test cycles.
- Do not forget Performance and full integration testing.
- Plan at least 4 Test Moves to Production.
- Document in detail the steps, dependencies, sequencing, responsibilities and timing in each Test Move.
- Tip: Perform test scenarios using new and upgraded data.

# Training

- Good End-User Training and material will decrease the cost of ownership and workload of support teams:
- Plan well ahead your training.
- Define training content, materials and tools.
- Ensure that support team are also trained on new functionalities, systems and environments.

# Deployment

- Plan deployment over a weekend outside of closing periods
- Define with the business users the “shut-down and ramp-up” strategy.
- Ensure of team and business users availability well in advance.
- Communicate early the extended user community the unavailability of the system.
- Review Upgrade Checklist with Technical, Infrastructure, Functional and Business User communities before the Go Live weekend.
- Schedule check point meetings every 2-3 hours during the weekend.

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# Q & A

## Thank You!